



A&A

Abell &
Advisors

Presentation for:

Western Summit for Nurse Anesthesiology

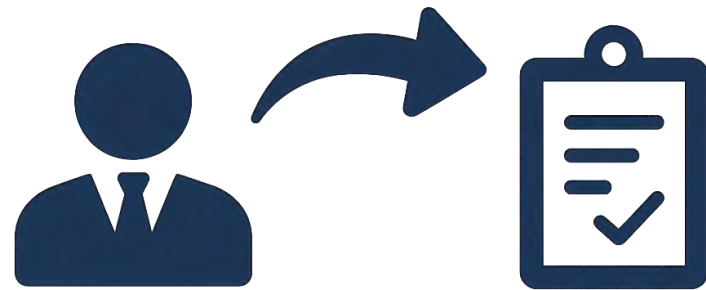
10/5/2025

Agenda

- W2 vs 1099
- LLC vs S-Corp
- Bio/Questions



SHOULD YOU MAKE THE
FLIP FROM W2 EMPLOYEE
TO INDEPENDENT?



W2 VS INDEPENDENT BREAKDOWN HIGH LEVEL

What it means to be an Employee

- Easy. You show up, and they pay you
- No Credentialing or searching for contracts
- Higher Rate of Income Tax
- Less Retirement Money
- Tax Strategist is likely unnecessary

What it means to go Independent

- Credentialing/Contract searches
- Loss of company paid benefits
- Significantly lower taxes
- Can easily triple your retirement contributions
- Can't do it alone. Need a team behind you

Tax breaks for a w2 employee.

House

Limited real estate taxes and most of the mortgage interest

Car

Nothing

Cell phone

Nothing

Meals

Nothing

Vacations

Nothing

TAXING STRUCTURE COMPARISON

LLC

- Ease of Creation
- Tax Implications
- Legal Matters
- Higher Audit Risk
- Lower retirement ceiling

S-Corp

- Avoidance of Double Taxation
- NO Self-Employment Taxes (replaced with lower cost payroll tax)
- Limited Liability protection
- Lower Audit Risk
- Higher retirement ceiling



CASE STUDY

W2 Employee vs. LLC vs. S-Corp

CONSTANTS:

to create an apples to apples

- ▶ 350k in gross revenue/employee wages
- ▶ Max 401k deferral (if employee a 5% company match)
- ▶ Cell phone cost: \$150 per month
- ▶ Mortgage/rent payment: \$2,000 per month
- ▶ Utilities: \$750 per month
- ▶ Homeowners insurance: 900 per month
- ▶ Cleaning/repairs/maintenance: 167 per month
- ▶ Auto allowance of 6,000 per year (mileage, tolls, parking, car insurance, car wash, maintenance, etc.)
- ▶ 50k purchase price of car
- ▶ Spend 5,250k per year at restaurants
- ▶ 2k per year for continuing education
- ▶ For self-employed additional 20k in misc. allowable deductions

W2

- Taxable Income: 310,750
- Fed: 17,343 Payroll Tax + 79,660 Income Tax = 97,003
- State: 17,500
- **TOTAL TAX: 114,503**
- Total retirement: 23,500
- *Effective Tax Rate:*
33% (fed income tax: 23%)

LLC

- Taxable Income: 186,735
- Fed: 29,529 SE + 38,250 Income Tax = 67,779
- State Tax: 14,362
- **TOTAL TAX: 82,142**
- Total retirement: 70,000
- *Effective tax rate:*
23% (fed income tax: 11%)

S-Corp

- Taxable Income: 179,510
- Fed: 27,230 Payroll Tax + 35,929 Income Tax = 63,159
- State Tax: 10,172
- **TOTAL TAXES: 73,331**
- Total Retirement: 70,000
- *Effective tax rate*
21% (fed income tax: 10%)



YOU HAVE MADE THE DECISION
TO GO INDEPENDENT...NOW
WHAT?

WHAT TO EXPECT FROM YOUR CPA

Your CPA is the quarterback of your financial team.

Financial
advisors

Insurance
agents

Payroll
service
companies

Attorneys

Pension Plan
Administrators

Christopher R. Abell, CPA MT

Christopher Abell is a highly experienced Certified Public Accountant (CPA), US Navy Veteran, and former Treasurer of Mom's House of Phoenixville & the driving force behind Abell & Advisors. With a genuine passion for helping individuals and businesses navigate the complexities of taxation and financial planning, Christopher brings a wealth of expertise to every client interaction. His dedication to providing a high level of service is evident in his attention to detail and commitment to staying updated on the latest industry trends. Christopher' has extensive knowledge in taxation, cash flow analysis, and planning, making him a trusted advisor for clients across various industries. With a strong focus on the unique challenges faced by self-employed professionals like CRNAs, Christopher's insights and guidance empower clients to make informed decisions, optimize their financial strategies, and build a solid foundation for long-term success. Christopher Abell brings a personalized & reliable financial guidance that will help you achieve your goals with confidence.



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SCHEDULE A MEETING

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